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## NEWS RELEASE

### New Clean Energy Act to Power BC's Economy and Exports

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#### FOR IMMEDIATE RELEASE

**Vancouver, June 21, 2012** – The BC Chamber of Commerce welcomed Premier Christy Clark's announcement today that the Clean Energy Act will be amended to classify Liquefied Natural Gas (LNG) as a clean fuel when it is used to power LNG extraction plants in Northern BC.

“This very timely announcement will have huge implications for our province,” said John Winter, President & CEO of the British Columbia Chamber of Commerce. “LNG extraction is a home grown industry which will now be able to expand beyond current power restrictions to create jobs in BC and increase exports abroad.”

Premier Clark's announcement has several implications for both domestic and foreign markets. LNG plants use immense amounts of electricity in their operations, and BC Hydro does not have the current capacity to power any newly proposed plants such as those in Kitimat. Allowing LNG plants to produce their own power will keep electricity rates low for residential and business consumers, and realize the vast economic and job creation potential of this industry.

“The benefits of this decision extend beyond our own borders,” continued Winter. “By promoting Liquefied Natural Gas as a coal replacement for foreign markets, BC can help reduce the carbon footprint of major consumers such as China with this much cleaner fuel.”

*The BC Chamber is the largest and most broadly based business organization in the province. Representing over 120 Chambers of Commerce and 32,000 businesses of every size, sector and region of the province the BC Chamber of Commerce is “The Voice of Business in BC.”*

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